EXPLANATORY STATEMENT

List prepared under section 41-50 of the Higher Education Support Act 2003

Subject: Higher Education Support Act 2003
List of grants to be made under Division 41 in 2008

Section 41-50 of the Higher Education Support Act 2003 (the Act) provides that before the start of a year, the Minister must cause a list to be prepared setting out the maximum amounts of all grants which may be paid in the following year for each purpose of grant specified in the table in section 41-10 of the Act. This requirement is also followed when there is any change to any of the maximum amounts.

The list sets out:

- the purpose of each grant specified in the table in section 41-10 of the Act;
- relevant programs;
- maximum amounts for each program for the 2008 calendar year.

Consultation was not undertaken due to the instrument being of a machinery nature and does not alter existing arrangements.

The list is a Legislative Instrument under the Legislative Instruments Act 2003. The list takes effect the day after it is registered on the Federal Register of Legislative Instruments.