The Military Superannuation and Benefits Board of Trustees No. 1, pursuant to clause 3 of the Trust Deed made under Part 2 of the Military Superannuation and Benefits Act 1991, DETERMINES as follows:

Citation

1. This determination may be cited as the Military Superannuation and Benefits Act 1991 (Interest) Determination No. 79.

Commencement

2. This determination takes effect on and from 5 July 2002.

Principal Determination

3. In this determination “the Principal Determination” means the Military Superannuation and Benefits Act 1991 (Interest) Determination No. 1, as amended.

Amendments of the Principal Determination

4. Clause 5 of the Principal Determination is amended by:

   (a) deleting "1 July 2001" (wherever occurring) and inserting in its stead "1 July 2002"; and

   (b) deleting “the daily compound exit rate of interest of minus 0.01393% ” (wherever occurring) and inserting in its stead “the daily compound exit rate of interest of minus 0.02553%”.

5. The Schedule to the Principal Determination is amended by adding at the end:

   "12  1 July 2001 - 30 June 2002 minus 8.9% per annum".

P. Charley                       S. Dahl
......................................................... .........................................................
P.J. Charley (Trustee )           S. Dahl (Board Secretary)

The Common Seal of the Military Superannuation and Benefits Board of Trustees No. 1 was hereunto affixed by authority of the Board.

Dated this fourth day of July 2002