Petroleum (Submerged Lands) Fees Amendment Regulations 2006 (No. 1)

Select Legislative Instrument 2006 No. 161

I, PHILIP MICHAEL JEFFERY, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following Regulations under the Petroleum (Submerged Lands) Fees Act 1994.

Dated 22 June 2006

P. M. JEFFERY
Governor-General

By His Excellency’s Command

IAN MACFARLANE
Minister for Industry, Tourism and Resources
1 Name of Regulations

These Regulations are the *Petroleum (Submerged Lands) Fees Amendment Regulations 2006 (No. 1)*.

2 Commencement

These Regulations commence on 1 July 2006.

3 Amendment of *Petroleum (Submerged Lands) Fees Regulations 1994*

Schedule 1 amends the *Petroleum (Submerged Lands) Fees Regulations 1994*.

Schedule 1 Amendments

(regulation 3)

[1] Subregulation 3 (2)

*substitute*

(2) If a fee is specified in, or calculated in accordance with, these Regulations, the following applies in relation to GST:

(a) if the fee is specified in a current determination of the Treasurer made under subsection 81-5 (2) of the *A New Tax System (Goods and Services Tax) Act 1999* — the fee does not include GST;

(b) if the fee is not specified in a current determination of the Treasurer made under subsection 81-5 (2) of the *A New Tax System (Goods and Services Tax) Act 1999* — the fee includes GST.
[2] **Paragraph 4 (a)**

*omit*

$1 100;

*insert*

$1 000;

[3] **Paragraph 4 (b)**

*omit*

$55

*insert*

$50

[4] **Regulation 5**

*omit*

$6 600

*insert*

$6 000

[5] **Regulation 6**

*omit*

$19 800

*insert*

$18 000


*omit*

$13 200

*insert*

$12 000
[7] Regulation 7

*omit*
$88

*insert*
$80

**Note**

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See www.frli.gov.au.