1. The Remuneration Tribunal has inquired into and determined the remuneration and significantly related matters for office holders, as it is empowered to do by the Remuneration Tribunal Act 1973.

2. In making this determination the Tribunal has informed itself through consultation in accordance with established practice.

3. Any retrospective application of this determination is in accordance with subsection 12(2) of the Legislative Instruments Act 2003 as it does not affect the rights of a person (other than the Commonwealth or an authority of the Commonwealth) to that person’s disadvantage, nor does it impose any liability on such a person.

**PART 1 – FULL TIME OFFICES**

4. Clause 1.1 specifies the Principal Determination (Number 6 of 2005 as amended) for the purposes of Part 1 of the Determination.

5. Clauses 1.2 and 1.3 respectively set the accommodation allowance for the Chairman, Australian Securities and Investments Commission, Mr Jeffrey Lucy, and set a date of effect of 13 October 2005.

6. Clauses 1.4 and 1.5 provide a reunion travel entitlement to Mr Lucy of twelve return business class trips per annum between his home and office locations. Clause 1.6 sets an operative date of 6 April 2006 for clauses 1.4 and 1.5.

**PART 2 – PART TIME OFFICES**

7. Clause 2.1 specifies the Principal Determination (Number 5 of 2005 as amended) for the purposes of Part 2 of the Determination.
8. Clause 2.2 changes the name for a current entry in the Principal Determination ‘Research Quality Framework Implementation Group’ to its current name, namely the ‘Research Quality Framework Development Application Group’.

**Authority:** Sub-sections 7(3) and 7(4) of the *Remuneration Tribunal Act 1973.*