



# **Trade Practices (Removal of Exceptions) Regulations**

**Statutory Rules 1975 No. 191 as amended**

made under the

*Trade Practices Act 1974*

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This compilation was prepared on 26 May 2004  
taking into account amendments up to SR 1984 No. 230

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**1 Citation** [see Note 1]

These Regulations may be cited as the Trade Practices (Removal of Exceptions) Regulations.

**2 Commencement**

These Regulations shall come into operation on 1 December 1975.

**3 Removal of exception — paragraph 51 (1) (b) of the Act**

- (1) For the purposes of paragraph 51 (1) (b) of the Act, a requirement by a prescribed society that a borrower from the society shall cause insurance to be effected in a State with an insurer, or one of the insurers, specified, nominated or approved by the society shall not be disregarded in determining whether a contravention of a provision of Part IV of the Act has been committed.
- (2) A reference in this regulation to a prescribed society shall be read as a reference to a building society, co-operative society or credit union.

(3) In this regulation:

***building society*** means a society registered or incorporated as a building society, co-operative housing society or similar society under the law in force in a State or a Territory relating to such societies.

***co-operative society*** means a society registered or incorporated as a co-operative society or similar society under the law in force in a State or a Territory relating to such societies.

***credit union*** means a society or other body of persons:

- (a) that is registered or incorporated as a credit union or credit society under the law in force in a State or a Territory relating to credit unions or credit societies; or
- (b) the principal business of which consists of borrowing moneys from its members or intended members and lending those moneys to its members and which is incorporated under the law in force in a State or a Territory.

**Table of Statutory Rules**

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## **Notes to the Trade Practices (Removal of Exceptions) Regulations**

### **Note 1**

The Trade Practices (Removal of Exceptions) Regulations (in force under the *Trade Practices Act 1974*) as shown in this compilation comprise Statutory Rules 1975 No. 191 amended as indicated in the Tables below.

### **Table of Statutory Rules**

<b>Year and number</b>	<b>Date of notification in <i>Gazette</i></b>	<b>Date of commencement</b>	<b>Application, saving or transitional provisions</b>
1975 No. 191	1 Oct 1975	1 Dec 1975	—
1979 No. 61	11 Apr 1979	11 Apr 1979	—
1981 No. 250	4 Sept 1981	4 Sept 1984	—
1984 No. 230	12 Sept 1984	12 Sept 1984	—

**Table of Amendments**

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**Table of Amendments**

ad. = added or inserted    am. = amended    rep. = repealed    rs. = repealed and substituted

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<b>Provision affected</b>	<b>How affected</b>
R. 3 .....	am. 1979 No. 61; 1981 No. 250; 1984 No. 230

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