Telstra Corporation (Transfer of Shares — Stamp Duty) Amendment Regulations 1999 (No. 1)

Statutory Rules 1999 No. 161

I, WILLIAM PATRICK DEANE, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following Regulations under the Telstra Corporation Act 1991.

Dated 9 August 1999.

WILLIAM DEANE
Governor-General

By His Excellency's Command,

RICHARD ALSTON
Minister for Communications, Information Technology and the Arts
Telstra Corporation (Transfer of Shares — Stamp Duty) Amendment Regulations 1999 (No. 1)

Statutory Rules 1999 No. 2
made under the

Telstra Corporation Act 1991

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1999

Telstra Corporation (Transfer of Shares — Stamp Duty) Amendment Regulations 1999 (No. 1)
1 Name of Regulations

These Regulations are the *Telstra Corporation (Transfer of Shares — Stamp Duty) Amendment Regulations 1999 (No. 1).*

2 Commencement

These Regulations commence on gazettal.

3 Amendment of Telstra Corporation (Transfer of Shares — Stamp Duty) Regulations

Schedule 1 amends the Telstra Corporation (Transfer of Shares — Stamp Duty) Regulations.
Schedule 1  Amendments
(regulation 3)

[1]  Regulation 1

_substitute_

1  Name of Regulations

These Regulations are the _Telstra Corporation (Transfer of Shares — Stamp Duty) Regulations 1997_.

[2]  Regulation 3

_omitted_

For

_insert_

(1) For

[3]  Subparagraphs 3 (a) (i) and (ii)

_substitute_

(i) occurs as a result of a change in ownership of an instalment receipt; and

(ii) would, apart from this paragraph, incur liability under a State or Territory law for duty in addition to duty (if any) under a law of that kind incurred as a result of the change in ownership of the instalment receipt (the _primary duty_);
[4] **Subparagraph 3 (d) (iii)**

*after*

31 December 1997

*insert*

, or after 16 October 1999 but before 31 December 1999,

[5] **Paragraph 3 (f)**

*omit*

party.

*insert*

party;

[6] **After paragraph 3 (f)**

*insert*

(g) a transaction the only purpose of which is to correct a clerical error, or an obvious mistake, in relation to:

(i) the pre-registration of a person for application for an instalment receipt; or

(ii) the processing of an application for an instalment receipt; or

(iii) the registration or issue of an instalment receipt.
[7] Regulation 3

insert

(2) For paragraph 8AK (3) (b) of the Act, the rule in subsection 8AK (2) of the Act does not apply in relation to the primary duty mentioned in subparagraph (1) (a) (ii).

Notes
1. These Regulations amend Statutory Rules 1997 No. 247.
2. Made by the Governor-General on \( \underline{10} \) August 1999, and notified in the Commonwealth of Australia Gazette on \( \underline{9} \) August 1999.