Telstra Corporation (Ownership — Interests in Shares) Amendment Regulations 1999 (No. 1)

Statutory Rules 1999 No. 1

I, WILLIAM PATRICK DEANE, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following Regulations under the Telstra Corporation Act 1991.

Dated 9 August 1999.

WILLIAM DEANE
Governor-General

By His Excellency’s Command,

RICHARD ALSTON
Minister for Communications, Information Technology and the Arts
Telstra Corporation (Ownership — Interests in Shares) Amendment Regulations 1999 (No. 1)

Statutory Rules 1999 No. 1
made under the

_Telstra Corporation Act 1991_

<table>
<thead>
<tr>
<th>Contents</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>1  Name of Regulations</td>
<td>2</td>
</tr>
<tr>
<td>2  Commencement</td>
<td>2</td>
</tr>
<tr>
<td>3  Amendment of Telstra Corporation (Ownership — Interests in Shares) Regulations</td>
<td>2</td>
</tr>
<tr>
<td>Schedule 1  Amendments</td>
<td>3</td>
</tr>
</tbody>
</table>

1999, _Telstra Corporation (Ownership — Interests in Shares)_ Amendment Regulations 1999 (No. 1)
Regulation 1

1. Name of Regulations

These Regulations are the *Telstra Corporation (Ownership — Interests in Shares) Amendment Regulations 1999* (No. 1).

2. Commencement

These Regulations commence on gazettel.

3. Amendment of Telstra Corporation (Ownership — Interests in Shares) Regulations

Schedule 1 amends the *Telstra Corporation (Ownership — Interests in Shares) Regulations.*
Schedule 1 Amendments
(regulation 3)

[1] Regulation 1

substitute

1 Name of Regulations

These Regulations are the Telstra Corporation (Ownership — Interests in Shares) Regulations 1997.

[2] Paragraph 5 (2) (b)

omit
the end

insert
at the end

[3] Regulation 6

substitute

6 Purpose of Part 2

This Part prescribes certain kinds of interests in shares that must be disregarded for the purposes of the ownership provisions.
6A Prescribed interests and persons

(1) For regulation 6:
   (a) Division 2 sets out interests of a prescribed kind for paragraph 9 (1) (d) of the Schedule to the Act; and
   (b) Division 3 prescribes persons for that paragraph.

(2) Also, for regulation 6:
   (a) an interest in a share in Telstra that is transferred from the Commonwealth before 11.00pm on the first day on which instalment receipts are issued for a Telstra sale scheme is an interest of a prescribed kind; and
   (b) a person who holds an interest in a share in Telstra that is transferred from the Commonwealth before 11.00pm on the first day on which instalment receipts are issued for a Telstra sale scheme is prescribed.

(3) Subregulation (2) ceases to have effect in relation to the interest in the share, and the person, at 11.00pm on the first day on which instalment receipts are issued for the Telstra sale scheme.

(4) In subregulations (2) and (3), a reference to a time of day is a reference to the time applicable on the day in the Australian Capital Territory.

[4] Paragraph 9 (1) (b)

*omit*

Limited.

*insert*

Limited for a Telstra sale scheme.
[5] Regulation 9, notes 1 and 2

substitute

Note A person whose interest is disregarded under this regulation is a person prescribed under r 18.

Notes
1. These Regulations amend Statutory Rules 1997 No. 244.