Wool International Amendment Regulations 1999 (No. 1)

Statutory Rules 1999 No. 1

I, WILLIAM PATRICK DEANE, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations under the Wool International Act 1993 and the Wool International Privatisation Act 1999.

Dated 29 JUN 1999

WILLIAM DEANE
Governor-General

By His Excellency’s Command,

MARK VAILE
Minister for Agriculture, Fisheries and Forestry
Wool International Amendment Regulations 1999 (No. \( k \))

Statutory Rules 1999 No. \( k \)

made under the

Wool International Act 1993 and the Wool International Privatisation Act 1999

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Schedule 1

Amendments — general

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Schedule 2

Amendments — renumbering

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1999, \( k \)
Regulation 1

1 Name of regulations
These regulations are the Wool International Amendment Regulations 1999 (No. k).

2 Commencement
(1) Subject to subregulation (2), these regulations commence on the commencement of Schedule 2 to the Wool International Privatisation Act 1999.
(2) Schedule 2 commences immediately after Schedule 1 commences.

3 Amendment of Wool International Regulations
Schedules 1 and 2 amend the Wool International Regulations.
Schedule 1  Amendments — general
(regulation 3)

Part 1  Amendments

[1] Regulation 1

substitute

1 Name of regulations
These regulations are the Wool International Regulations 1993.

[2] Regulation 2

substitute

2 Interpretation
In these regulations, unless the contrary intention appears:
Act means the Wool International Act 1993.
wool-tax payer means a person who pays wool tax.
Note The following terms used in these regulations are defined in s 4 of the Act:
• registered equity holder
• registered holder
• register of equity holders
• WoolStock Australia Limited
• wool tax.

1999, Wool International Amendment Regulations 1999 (No. ) 3
[3] Regulation 2A, definition of registration certificate

omit

[4] Regulation 2A, definition of unit certificate

substitute

unit certificate means a certificate given by WoolStock Australia Limited stating that the person named in the certificate is the registered holder of the number of units of equity stated in the certificate on the date of the certificate, and includes a certificate to that effect given before 15 December 1997, but does not include a certificate given under section 22M of the Act.

[5] Regulation 2B

omit

a registration certificate or

[6] Subregulation 2F (1)

omit

If

insert

Subject to section 11 of the Privatisation Act, if

[7] Subregulation 2F (1), at the foot

insert

Note Section 11 of the Privatisation Act provides that the number of units of equity shown in the register immediately before the commencing time for that Act is taken to be correct.
[8] Paragraph 2G (2) (b)

         omit

         or registration

[9] Paragraph 2G (2) (c)

         omit

         Wool International.

         insert

         WoolStock Australia Limited; and

[10] After paragraph 2G (2) (c)

         insert

         (d) the documents required by the constitution of WoolStock Australia Limited for a transfer of shares in WoolStock Australia Limited.


         substitute

         2J      New unit certificates on transfer

[12] Paragraph 2J (a)

         before

         certificate

         insert

         unit
[13] **Paragraph 2J (b)**

*omit*

registration

*insert*

unit

[14] **Paragraph 2J (c)**

*omit*

registration

*insert*

unit

[15] **Paragraph 2L (2) (b)**

*omit*

or registration

[16] **Paragraph 2M (1) (b)**

*omit*

or registration

[17] **Paragraph 2N (1) (b)**

*omit*

or registration
[18] **Paragraph 2O (1) (b)**

*omitting*

or registration

[19] **Regulation 2Q, heading**

*substituting*

2Q  New unit certificates on death etc of unit holder

[20] **Paragraph 2Q (a)**

*before*

certificate

*inserting*

unit

[21] **Paragraph 2Q (b)**

*omitting*

registration

*inserting*

unit

[22] **Subparagraph 2T (b) (i)**

*omitting*

or registration
[23] Regulation 2V, heading

*substitute*

2V Unit certificates on registration of charge

[24] Paragraph 2V (a)

*omit*

registration

*insert*

unit

[25] Subparagraph 2V (b) (i)

*before*

certificate

*insert*

unit

[26] Subparagraph 2V (b) (ii)

*omit*

registration

*insert*

unit
[27] Subparagraph 2V (b) (iii)

*omit*

registration

*insert*

unit

[28] Subregulation 2X (2)

*omit each mention of*

subsection 22Q (1)

*insert*

subsection 22P (3)

[29] Subregulation 2X (2), at the foot

*insert*

*Note* The amount becomes available for distribution at the end of a day (the *operative day*) determined by WoolStock Australia Limited under subs 22P (4) of the Act.

[30] Subregulation 2X (3), note

*omit*

[31] Subregulation 2ZC (1)

*omit*

or registration
[32] **Subregulation 2ZD (1)**

*substitute*

(1) Subregulation (2) applies if WoolStock Australia Limited has an amount available for distribution under Part 4B of the Act to:

(a) a wool-tax payer mentioned in subsection 22C (1) of the Act in force before the commencement of these regulations whose name is not known to WoolStock Australia Limited; or

(b) a person whose address is not known; or

(c) a beneficiary under a charge to whom a request for a statement has been given under subregulation 2X (2) and who has not complied with the request in accordance with subregulations 2X (2) and (3).

[33] **Paragraph 2ZE (b)**

*omit*

or registration

[34] **Regulation 3**

*omit*

[35] **Regulation 4**

*omit*

[36] **Regulation 6**

*omit*
[37] Regulation 7

*omit*

Part 2 Additional amendments

[38] Additional amendments

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Schedule 2  Amendments — renumbering
(regulation 3)

[1]  After regulation 4A

insert

4B  References in documents to renumbered provisions

A reference in a document to a provision of these regulations by the number it had immediately before the commencement of this regulation is a reference to the provision by its number after renumbering.

[2]  Regulations

renumber consecutively beginning with 1

[3]  A reference in the regulations to a renumbered provision of the regulations

omit the provision number, insert its number after renumbering

Notes

1.  These regulations amend Statutory Rules 1993 No. 336, as amended by 1994 Nos. 43 and 89; 1996 No. 143; 1997 Nos. 78 and 356.