



Administering D
documentary serv
tant in comm
Ex. Co. Secret
insertion of signatures and date of making, and s
to. Legislative Services Section,
Office of Legislative Drafting, Attorney-General's
Department.



Statutory Rules 1997 No. *K*¹

327/

Superannuation (CSS) Former Eligible Employees Regulations² (Amendment)

I, THE GOVERNOR-GENERAL of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following Regulations under the *Superannuation Act 1976*.

Dated *K* 1997.

26 November/

WILLIAM DEANE/
Governor-General

By His Excellency's Command,

K
Minister for Finance and Administration

JOHN FAHEY/

1. Commencement

1.1 These Regulations commence on 1 January 1998.

2. Amendment

2.1 The Superannuation (CSS) Former Eligible Employees Regulations are amended as set out in these Regulations.

3. Schedule 11 (Modifications—employees affected by privatisation, etc. (delayed updated pension))

3.1 Item 1 (inserted subsection 144H (1)):

Omit the subsection, substitute:

“(1) For paragraphs 144B (1) (b) and 144C (1) (b), subparagraph 144D (1) (c) (ii) and paragraphs 144F (2) (b) and 144G (c), the final annual rate of salary of a former eligible employee on ceasing to be an eligible employee is taken to be:

$$S \times \frac{CPI_2}{CPI_1}$$

where:

‘**CPI₁**’ is the CPI published for the last complete quarter that ends on or before the day when the person ceased to be an eligible employee;

‘**CPI₂**’ is the highest CPI in the published series that starts with **CPI₁** and ends with the last published CPI on or before the day when the person ceases employment;

‘**S**’ is the actual final annual rate of salary of the former eligible employee.”.

4. Schedule 11A (Modifications—former employees of nominated facilities retrenched within 3 years of transfer day)

4.1 Item 4 (inserted subsection 61AA (1)):

Omit the subsection, substitute:

“(1) For subsections 56 (4) and 61 (4), the final annual rate of salary of a subregulation 15A (5) person is taken to be:

$$S \times \frac{CPI_2}{CPI_1}$$

where:

‘**CPI₁**’ is the CPI published for the last complete quarter that ends on or before the day when the person ceased to be an eligible employee;

‘**CPI₂**’ is the highest CPI in the published series that starts with **CPI₁** and ends with the last published CPI on or before the day when the person ceases employment;

‘**S**’ is the actual final annual rate of salary of the person as an eligible employee.”.

Superannuation (CSS) Former Eligible Employees
1997 No. \wedge

3

327/

NOTES

1. Notified in the *Commonwealth of Australia Gazette* on \wedge 3 December/ 1997.
2. Statutory Rules 1986 No. 266 as amended by 1987 No. 307; 1989 Nos. 16 and 306; 1990 Nos. 141, 177 and 451; 1991 Nos. 161 and 445 (as amended by 1992 No. 212); 1992 Nos. 94, 170, 212 and 271; 1993 No. 262; 1994 Nos. 19, 247, 346, 359 and 447; 1995 Nos. 93 and 236; 1996 Nos. 2, 99 and 268.