Statutory Rules 1987 No. 1

Tuvalu Trust Fund (Privileges and Immunities) Regulations

ADMINISTRATOR of the Government

I, THE GOVERNOR-GENERAL of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, hereby make the following Regulations under the International Organizations (Privileges and Immunities) Act 1963.

Dated 16 October 1987.

J. A. ROWLAND
Administrator

By His Excellency's Command,

Bill Hayden
Minister of State for Foreign Affairs and Trade

Citation

1. These Regulations may be cited as the Tuvalu Trust Fund (Privileges and Immunities) Regulations.

Commencement

2. These Regulations shall be deemed to have come into operation on 1 July 1987.

Interpretation

3. In these Regulations, unless the contrary intention appears:
   “Fund” means the Tuvalu Trust Fund;
   “the Act” means the International Organizations (Privileges and Immunities) Act 1963.
Act to apply to the Fund

4. The Fund is declared to be an international organization to which the Act applies.

Fund to have juridical personality and legal capacities

5. The Fund:
   (a) is a body corporate with perpetual succession;
   (b) has the capacity to contract; and
   (c) is capable, in its corporate name, of acquiring, holding and disposing of real and personal property and of instituting legal proceedings.

Privileges and immunities of the Fund

6. (1) Subject to subregulation (2), the Fund has the privileges and immunities specified in paragraphs 5 and 7 of the First Schedule to the Act.

   (2) The exemption from taxation conferred by subregulation (1) is an exemption from direct taxation only and is not an exemption of the Fund from the liability to collect taxes nor an exemption of the transactions of the Fund from taxes.

NOTE