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Statutory Rules 1989 No. 1

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Superannuation Benefit (Interim Arrangement) (Annual Rate of Contribution) Regulations² (Amendment)

I, THE GOVERNOR-GENERAL of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, hereby make the following Regulations under the *Superannuation Benefit (Interim Arrangement) Act 1988*.

Dated 14 December 1989.

BILL HAYDEN

Governor-General

By His Excellency's Command,

Peter Walsh
Minister of State for Finance

Commencement

1. These Regulations commence on 1 January 1990.

Annual rate of contribution

2. Regulation 4 of the Superannuation Benefit (Interim Arrangement) (Annual Rate of Contribution) Regulations is amended by adding at the end the following subregulation:

“(2) For the purposes of paragraph (b) of the definition of ‘annual rate of contribution’ in subsection 3 (1) of the Act, the amount prescribed for the year commencing on 1 January 1990 is:

(a) if the employee's annual rate of salary is less than \$22,013—\$660;
or

(b) if the employee's annual rate of salary is \$22,013 or more but less than \$33,800—3% of the employee's annual rate of salary; or

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- (c) if the employee's annual rate of salary is \$33,800 or more but less than \$50,700—\$1,015; or
(d) if the employee's annual rate of salary is \$50,700 or more—2% of the employee's annual rate of salary."
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NOTES

1. Notified in the *Commonwealth of Australia Gazette* on k 1989.
2. Statutory Rules 1988 No. 351.

21 December/