

Superannuation (Former Eligible Employees) Regulations (Amendment) 1992 No. 212

EXPLANATORY STATEMENT

STATUTORY RULES 1992 No. 212

Issued by authority of the Minister for Finance

Superannuation Act 1976

Superannuation (Former Eligible Employees) Regulations (Amendment)

The *Superannuation Act 1976* (the Act) makes provision for and in relation to an occupational superannuation scheme for certain Commonwealth employees and other persons.

Section 168 of the Act provides that the Governor-General may make regulations for the purposes of the Act.

An amendment to the Superannuation (Former Eligible Employees) Regulations, to provide superannuation options to staff of Repatriation Institutions on transfer of those institutions to the States, was approved in Council on 12 December 1991. The amendment was gazetted as Statutory Rule 1991 No. 445.

The regulations amend Statutory Rule 1991/445 to re-specify a commencement date, to correct the reference to the amended title of the Repatriation Institutions (Transfer) Act 1992 and correct a paragraph numbering error. These amendments are technical in nature and do not affect the provisions made in Statutory Rule 1991/445. They are required to ensure that those provisions are correctly in place when the first repatriation institution transfers on 1 July 1992.

Regulations 1 and 2 specify the commencement date to be 1 July 1992 and identify the Superannuation (Former Eligible Employees) Regulations as the regulations being amended.

Regulation 3 corrects the paragraph number on Statutory Rule 1991/445.

Regulation 4 changes the reference in paragraphs 13(a) and 13(d) of the Regulations to the correct title, as amended, of the Repatriation Institutions (Transfer) Act 1992.

Regulation 5 amends the commencement date of Statutory Rule 1991/445.