Petroleum (Submerged Lands) Regulations

I, THE GOVERNOR-GENERAL of the Commonwealth of Australia, acting with the advice of the Federal Executive Council and pursuant to section 4 of the Acts Interpretation Act 1910, hereby make the following Regulations under the Petroleum (Submerged Lands) Act 1967.


N. M. STEPHEN
Governor-General

By His Excellency's Command,

GARETH EVANS
Minister of State for Resources and Energy

Citation
1. These Regulations may be cited as the Petroleum (Submerged Lands) Regulations.

Interpretation
2. In these Regulations, “the Act” means the Petroleum (Submerged Lands) Act 1967.

Form of instrument of transfer
3. For the purposes of paragraph 78 (3) (a) of the Act, an instrument of transfer shall be in the form specified in the Schedule.
SCHEDULE

COMMONWEALTH OF AUSTRALIA
PETROLEUM (SUBMERGED LANDS) REGULATIONS
TRANSFER OF TITLE UNDER SECTION 78 OF THE PETROLEUM (SUBMERGED LANDS) ACT 1967

I/We
being the registered holder/holders of
in consideration of
hereby transfer all right, title and interest in that

IN WITNESS of this transfer the parties to the transfer have affixed their respective common seals or signatures below on this day of

(1) Delete whichever is inapplicable.
(2) Here insert the name of the transferor, or where there are two or more transferors, the name of each transferor.
(3) Here insert the type (e.g. exploration permit, production licence), and number, of the property transferred that is a title within the meaning of section 78 of the Act.
(4) Here insert the value of the consideration for the transfer or the value of the title transferred. Where the transfer of the title is pursuant to a dealing which has been approved and registered under the Act, insert a reference that is sufficient to identify that dealing.
(5) Here insert the name and address of the transferee, or where there are two or more transferees, the name and address of each transferee.
(6) Here affix the common seal or signature of the transferor or of each transferor, as the case may be.
(7) Here affix the common seal or signature of the transferee or of each transferee, as the case may be.

NOTE