Offshore Minerals (Exploration Licence Fees) Regulations


Dated 4 March 1994.

Governor-General

By His Excellency’s Command,

Minister for Resources

Citation

1. These Regulations may be cited as the Offshore Minerals (Exploration Licence Fees) Regulations.

[NOTE: These Regulations commence on gazettal: see Acts Interpretation Act 1901, s. 48]
**Interpretation**

2. In these Regulations, unless the contrary intention appears:

"the Act" means the *Offshore Minerals (Exploration Licence Fees) Act 1981*.

**Amount of exploration licence fee**

3. For the purposes of subsection 4 (1) of the Act, the amount of an exploration licence fee for a year of the term of the licence is:

   (a) $600; or
   (b) $20 for each block covered by the licence;

whichever is the greater at the beginning of that year.

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**NOTE**