Statutory Rules 1994 No. 50

Offshore Minerals (Retention Licence Fees) Regulations


Dated 4 March 1994.

By His Excellency's Command,

Governor-General

Minister for Resources

Citation

1. These Regulations may be cited as the Offshore Minerals (Retention Licence Fees) Regulations.

[NOTE: These Regulations commence on gazettel: see Acts Interpretation Act 1901, s. 48.]
Interpretation

2. In these Regulations, unless the contrary intention appears:

Amount of retention licence fee

3. For the purposes of subsection 4 (1) of the Act, the amount of a retention licence fee for a year of the term of the licence is calculated by multiplying $200 by the number of blocks covered by the licence at the beginning of that year.

NOTE