



Statutory Rules 1994 No. *L*<sup>1</sup>

*50 /*

## Offshore Minerals (Retention Licence Fees) Regulations

I, THE GOVERNOR-GENERAL of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following Regulations under the *Offshore Minerals (Retention Licence Fees) Act 1994*.

Dated *L* 1994.

*4 March /*

*L* **BILL HAYDEN**  
Governor-General

By His Excellency's Command,

*L*  
Minister for Resources

*D. BEDDALL*

### Citation

1. These Regulations may be cited as the Offshore Minerals (Retention Licence Fees) Regulations.

[NOTE: These Regulations commence on gazettal: see *Acts Interpretation Act 1901*, s. 48.]

**Interpretation**

2. In these Regulations, unless the contrary intention appears:

“the Act” means the *Offshore Minerals (Retention Licence Fees) Act 1994*.

**Amount of retention licence fee**

3. For the purposes of subsection 4 (1) of the Act, the amount of a retention licence fee for a year of the term of the licence is calculated by multiplying \$200 by the number of blocks covered by the licence at the beginning of that year.

---

**NOTE**

1. Notified in the *Commonwealth of Australia Gazette* on *L 1994. 11 March/*