Statutory Rules 1989 No. 1

Loan (Income Equalization Deposits) Regulations (Amendment)

I, THE GOVERNOR-GENERAL of the Commonwealth of Australia, acting with the advice of the Federal Executive Council and pursuant to section 4 of the Acts Interpretation Act 1901, hereby make the following Regulations under the Loan (Income Equalization Deposits) Act 1976.


BILL HAYDEN
Governor-General

By His Excellency's Command,

JOHN BAIN
Minister of State for Primary Industries and Energy

Principal Regulations

1. In these Regulations, "Principal Regulations" means the Loan (Income Equalization Deposits) Regulations.

2. After regulation 1 of the Principal Regulations the following regulations are inserted:

Interpretation

"1A. In these Regulations, unless the contrary intention appears:
'the Act' means the Loan (Income Equalization Deposits) Act 1976.

Prescribed percentage—definition of "investment component"

"1B. For the purposes of the definition of 'investment component' in section 3 of the Act, the following percentage is prescribed, namely, 61%.

3. The Principal Regulations are amended by adding at the end the following regulations:

Fee for application to make a deposit

"3. For the purposes of paragraph 10 (b) of the Act, the following fee is prescribed, namely, $20.

Prescribed percentage—paragraph 20B(1) (c) of the Act

"4. For the purposes of paragraph 20B(1) (c) of the Act, the following percentage is prescribed, namely, 29%."

NOTES
