



## **DEPARTMENT OF EDUCATION, SKILLS AND EMPLOYMENT**

### NOTIFICATION UNDER THE *HIGHER EDUCATION SUPPORT ACT 2003*

The following notice specifies the repayment incomes and repayment rates for the Higher Education Loan Program (HELP) for the 2020-21 income year. It has been made under the *Higher Education Support Act 2003* (HESA). A copy of the repayment incomes and rates can be obtained from the *Study Assist* website at [www.studyassist.gov.au](http://www.studyassist.gov.au) or the Director, HELP Policy and Programs team, Higher Education Group, Department of Education and Training, GPO Box 9880, Canberra City, ACT 2601, or by telephoning (02) 6240 9577.

| <b>HESA section</b>           | <b>Description</b>  |                                      |  |  |             |   |                                      |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |
|-------------------------------|---|--------------------------------------|--|--|-------------|---|--------------------------------------|---|--------------------------------|-------------|---|--------------------------------|-------------|---|--------------------------------|-------------|---|--------------------------------|-------------|---|--------------------------------|-------------|---|--------------------------------|-------------|---|--------------------------------|-------------|
| 154-10                        | The minimum repayment income for the 2020-21 income year is \$46,620.   |                                      |  |  |             |   |                                      |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |
| 154-20                        | <p>The following are the amounts referred to in s.154-20 of HESA for the 2020-21 income year:</p> <table border="1"> <thead> <tr> <th colspan="3"><b>Applicable percentages</b></th> </tr> <tr> <th><b>Item</b></th> <th><b>If the person's repayment income is:</b></th> <th><b>The percentage applicable is:</b></th> </tr> </thead> <tbody> <tr> <td>1</td> <td>More than or equal to \$46,620</td> <td><b>1.0%</b></td> </tr> <tr> <td>2</td> <td>More than or equal to \$53,827</td> <td><b>2.0%</b></td> </tr> <tr> <td>3</td> <td>More than or equal to \$57,056</td> <td><b>2.5%</b></td> </tr> <tr> <td>4</td> <td>More than or equal to \$60,480</td> <td><b>3.0%</b></td> </tr> <tr> <td>5</td> <td>More than or equal to \$64,109</td> <td><b>3.5%</b></td> </tr> <tr> <td>6</td> <td>More than or equal to \$67,955</td> <td><b>4.0%</b></td> </tr> <tr> <td>7</td> <td>More than or equal to \$72,032</td> <td><b>4.5%</b></td> </tr> </tbody> </table> | <b>Applicable percentages</b>        |  |  | <b>Item</b> | <b>If the person's repayment income is:</b> | <b>The percentage applicable is:</b> | 1 | More than or equal to \$46,620 | <b>1.0%</b> | 2 | More than or equal to \$53,827 | <b>2.0%</b> | 3 | More than or equal to \$57,056 | <b>2.5%</b> | 4 | More than or equal to \$60,480 | <b>3.0%</b> | 5 | More than or equal to \$64,109 | <b>3.5%</b> | 6 | More than or equal to \$67,955 | <b>4.0%</b> | 7 | More than or equal to \$72,032 | <b>4.5%</b> |
| <b>Applicable percentages</b> |   |                                      |  |  |             |   |                                      |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |
| <b>Item</b>                   | <b>If the person's repayment income is:</b>   | <b>The percentage applicable is:</b> |  |  |             |   |                                      |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |
| 1                             | More than or equal to \$46,620  | <b>1.0%</b>                          |  |  |             |   |                                      |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |
| 2                             | More than or equal to \$53,827  | <b>2.0%</b>                          |  |  |             |   |                                      |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |
| 3                             | More than or equal to \$57,056  | <b>2.5%</b>                          |  |  |             |   |                                      |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |
| 4                             | More than or equal to \$60,480  | <b>3.0%</b>                          |  |  |             |   |                                      |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |
| 5                             | More than or equal to \$64,109  | <b>3.5%</b>                          |  |  |             |   |                                      |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |
| 6                             | More than or equal to \$67,955  | <b>4.0%</b>                          |  |  |             |   |                                      |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |
| 7                             | More than or equal to \$72,032  | <b>4.5%</b>                          |  |  |             |   |                                      |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |   |                                |             |

| Section                | Description  |                               |  |                        |  |  |      |                                      |                               |   |                                |      |   |                                |      |    |                                |      |    |                                |      |    |                                |      |    |                                 |      |    |                                 |    |    |                                 |      |    |                                 |      |    |                                 |      |    |                                 |       |
|------------------------|--|-------------------------------|--|------------------------|--|--|------|--------------------------------------|-------------------------------|---|--------------------------------|------|---|--------------------------------|------|----|--------------------------------|------|----|--------------------------------|------|----|--------------------------------|------|----|---------------------------------|------|----|---------------------------------|----|----|---------------------------------|------|----|---------------------------------|------|----|---------------------------------|------|----|---------------------------------|-------|
| ..cont                 | <table border="1" data-bbox="515 349 1348 1646"> <thead> <tr> <th colspan="3" data-bbox="515 349 1348 416">Applicable percentages</th> </tr> <tr> <th data-bbox="515 416 611 483">Item</th> <th data-bbox="611 416 978 483">If the person's repayment income is:</th> <th data-bbox="978 416 1348 483">The percentage applicable is:</th> </tr> </thead> <tbody> <tr> <td data-bbox="515 483 611 595">8</td> <td data-bbox="611 483 978 595">More than or equal to \$76,355</td> <td data-bbox="978 483 1348 595">5.0%</td> </tr> <tr> <td data-bbox="515 595 611 707">9</td> <td data-bbox="611 595 978 707">More than or equal to \$80,936</td> <td data-bbox="978 595 1348 707">5.5%</td> </tr> <tr> <td data-bbox="515 707 611 819">10</td> <td data-bbox="611 707 978 819">More than or equal to \$85,793</td> <td data-bbox="978 707 1348 819">6.0%</td> </tr> <tr> <td data-bbox="515 819 611 931">11</td> <td data-bbox="611 819 978 931">More than or equal to \$90,940</td> <td data-bbox="978 819 1348 931">6.5%</td> </tr> <tr> <td data-bbox="515 931 611 1043">12</td> <td data-bbox="611 931 978 1043">More than or equal to \$96,397</td> <td data-bbox="978 931 1348 1043">7.0%</td> </tr> <tr> <td data-bbox="515 1043 611 1155">13</td> <td data-bbox="611 1043 978 1155">More than or equal to \$102,180</td> <td data-bbox="978 1043 1348 1155">7.5%</td> </tr> <tr> <td data-bbox="515 1155 611 1267">14</td> <td data-bbox="611 1155 978 1267">More than or equal to \$108,310</td> <td data-bbox="978 1155 1348 1267">8%</td> </tr> <tr> <td data-bbox="515 1267 611 1379">15</td> <td data-bbox="611 1267 978 1379">More than or equal to \$114,708</td> <td data-bbox="978 1267 1348 1379">8.5%</td> </tr> <tr> <td data-bbox="515 1379 611 1491">16</td> <td data-bbox="611 1379 978 1491">More than or equal to \$121,699</td> <td data-bbox="978 1379 1348 1491">9.0%</td> </tr> <tr> <td data-bbox="515 1491 611 1603">17</td> <td data-bbox="611 1491 978 1603">More than or equal to \$129,000</td> <td data-bbox="978 1491 1348 1603">9.5%</td> </tr> <tr> <td data-bbox="515 1603 611 1646">18</td> <td data-bbox="611 1603 978 1646">More than or equal to \$136,740</td> <td data-bbox="978 1603 1348 1646">10.0%</td> </tr> </tbody> </table> |                               |  | Applicable percentages |  |  | Item | If the person's repayment income is: | The percentage applicable is: | 8 | More than or equal to \$76,355 | 5.0% | 9 | More than or equal to \$80,936 | 5.5% | 10 | More than or equal to \$85,793 | 6.0% | 11 | More than or equal to \$90,940 | 6.5% | 12 | More than or equal to \$96,397 | 7.0% | 13 | More than or equal to \$102,180 | 7.5% | 14 | More than or equal to \$108,310 | 8% | 15 | More than or equal to \$114,708 | 8.5% | 16 | More than or equal to \$121,699 | 9.0% | 17 | More than or equal to \$129,000 | 9.5% | 18 | More than or equal to \$136,740 | 10.0% |
| Applicable percentages |  |                               |  |                        |  |  |      |                                      |                               |   |                                |      |   |                                |      |    |                                |      |    |                                |      |    |                                |      |    |                                 |      |    |                                 |    |    |                                 |      |    |                                 |      |    |                                 |      |    |                                 |       |
| Item                   | If the person's repayment income is:   | The percentage applicable is: |  |                        |  |  |      |                                      |                               |   |                                |      |   |                                |      |    |                                |      |    |                                |      |    |                                |      |    |                                 |      |    |                                 |    |    |                                 |      |    |                                 |      |    |                                 |      |    |                                 |       |
| 8                      | More than or equal to \$76,355   | 5.0%                          |  |                        |  |  |      |                                      |                               |   |                                |      |   |                                |      |    |                                |      |    |                                |      |    |                                |      |    |                                 |      |    |                                 |    |    |                                 |      |    |                                 |      |    |                                 |      |    |                                 |       |
| 9                      | More than or equal to \$80,936   | 5.5%                          |  |                        |  |  |      |                                      |                               |   |                                |      |   |                                |      |    |                                |      |    |                                |      |    |                                |      |    |                                 |      |    |                                 |    |    |                                 |      |    |                                 |      |    |                                 |      |    |                                 |       |
| 10                     | More than or equal to \$85,793   | 6.0%                          |  |                        |  |  |      |                                      |                               |   |                                |      |   |                                |      |    |                                |      |    |                                |      |    |                                |      |    |                                 |      |    |                                 |    |    |                                 |      |    |                                 |      |    |                                 |      |    |                                 |       |
| 11                     | More than or equal to \$90,940   | 6.5%                          |  |                        |  |  |      |                                      |                               |   |                                |      |   |                                |      |    |                                |      |    |                                |      |    |                                |      |    |                                 |      |    |                                 |    |    |                                 |      |    |                                 |      |    |                                 |      |    |                                 |       |
| 12                     | More than or equal to \$96,397   | 7.0%                          |  |                        |  |  |      |                                      |                               |   |                                |      |   |                                |      |    |                                |      |    |                                |      |    |                                |      |    |                                 |      |    |                                 |    |    |                                 |      |    |                                 |      |    |                                 |      |    |                                 |       |
| 13                     | More than or equal to \$102,180  | 7.5%                          |  |                        |  |  |      |                                      |                               |   |                                |      |   |                                |      |    |                                |      |    |                                |      |    |                                |      |    |                                 |      |    |                                 |    |    |                                 |      |    |                                 |      |    |                                 |      |    |                                 |       |
| 14                     | More than or equal to \$108,310  | 8%                            |  |                        |  |  |      |                                      |                               |   |                                |      |   |                                |      |    |                                |      |    |                                |      |    |                                |      |    |                                 |      |    |                                 |    |    |                                 |      |    |                                 |      |    |                                 |      |    |                                 |       |
| 15                     | More than or equal to \$114,708  | 8.5%                          |  |                        |  |  |      |                                      |                               |   |                                |      |   |                                |      |    |                                |      |    |                                |      |    |                                |      |    |                                 |      |    |                                 |    |    |                                 |      |    |                                 |      |    |                                 |      |    |                                 |       |
| 16                     | More than or equal to \$121,699  | 9.0%                          |  |                        |  |  |      |                                      |                               |   |                                |      |   |                                |      |    |                                |      |    |                                |      |    |                                |      |    |                                 |      |    |                                 |    |    |                                 |      |    |                                 |      |    |                                 |      |    |                                 |       |
| 17                     | More than or equal to \$129,000  | 9.5%                          |  |                        |  |  |      |                                      |                               |   |                                |      |   |                                |      |    |                                |      |    |                                |      |    |                                |      |    |                                 |      |    |                                 |    |    |                                 |      |    |                                 |      |    |                                 |      |    |                                 |       |
| 18                     | More than or equal to \$136,740  | 10.0%                         |  |                        |  |  |      |                                      |                               |   |                                |      |   |                                |      |    |                                |      |    |                                |      |    |                                |      |    |                                 |      |    |                                 |    |    |                                 |      |    |                                 |      |    |                                 |      |    |                                 |       |