



First Home Super Saver Tax Act 2017

No. 133, 2017

**An Act to impose first home super saver tax, and
for related purposes**

Note: An electronic version of this Act is available on the Federal Register of Legislation
(<https://www.legislation.gov.au/>)

Contents

1	Short title.....	1
2	Commencement.....	2
3	Imposition of tax	2
4	Amount of tax.....	2



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An Act to impose first home super saver tax, and for related purposes

[Assented to 13 December 2017]

The Parliament of Australia enacts:

1 Short title

This Act is the *First Home Super Saver Tax Act 2017*.

Section 2

2 Commencement

- (1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this Act	At the same time as Schedule 1 to the <i>Treasury Laws Amendment (Reducing Pressure on Housing Affordability Measures No. 1) Act 2017</i> commences. However, the provisions do not commence at all if that Schedule does not commence.	1 July 2018

Note: This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.

- (2) Any information in column 3 of the table is not part of this Act. Information may be inserted in this column, or information in it may be edited, in any published version of this Act.

3 Imposition of tax

First home super saver tax payable under section 313-60 of the *Income Tax Assessment Act 1997* by a person is imposed.

4 Amount of tax

The amount of the first home super saver tax is 20% of the person's assessable FHSS released amount (within the meaning of the *Income Tax Assessment Act 1997*).

*[Minister's second reading speech made in—
House of Representatives on 7 September 2017
Senate on 18 October 2017]*

(184/17)

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3