

2010-2011-2012

The Parliament of the
Commonwealth of Australia

HOUSE OF REPRESENTATIVES

Presented and read a first time

**Fair Indexation of Military
Superannuation Entitlements Bill 2012**

No. , 2012

(Mr Katter)

**A Bill for an Act to require fair indexation of
military superannuation entitlements, and for
related purposes**

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1 **A Bill for an Act to require fair indexation of**
2 **military superannuation entitlements, and for**
3 **related purposes**

4 The Parliament of Australia enacts:
5
6

7 **1 Short title**

8 This Act may be cited as the *Fair Indexation of Military*
9 *Superannuation Entitlements Act 2012*.

10 **2 Commencement**

11 This Act commences on the day this Act receives the Royal
12 Assent.

1 **3 Fair indexation of military superannuation entitlements**

2 (1) The Minister must, not later than 6 months after the day on which
3 this Act commences, take legislative action that has the effect that
4 military superannuation entitlements are, as soon as practicable and
5 with ongoing effect, to be indexed using the same indexation
6 methodology, applied with the same frequency, as applies for age
7 pension under the *Social Security Act 1991*.

8 (2) In this Act:

9 ***legislative action*** means:

- 10 (a) in relation to the Military Superannuation and Benefits
11 Scheme—make a legislative instrument amending the trust
12 deed for the scheme; and
13 (b) in relation to the other schemes—cause to be introduced into
14 the House of Representatives a Bill for an Act amending the
15 legislation governing the schemes.

16 ***military superannuation entitlement*** means an entitlement under
17 any of the following superannuation schemes:

- 18 (a) the Defence Force Retirement Benefit Scheme;
19 (b) the Defence Force Retirement and Death Benefit Scheme;
20 (c) the Military Superannuation and Benefits Scheme;
21 if the entitlement is, or includes a component that is, subject to
22 indexation under the scheme.