2008-2009-2010

The Parliament of the Commonwealth of Australia

HOUSE OF REPRESENTATIVES

Presented and read a first time

Family Assistance Legislation Amendment (Child Care Budget Measures) Bill 2010

No. , 2010

(Early Childhood Education, Childcare and Youth)

A Bill for an Act to amend the law relating to family assistance, and for related purposes
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A Bill for an Act to amend the law relating to family assistance, and for related purposes

The Parliament of Australia enacts:

1 Short title

This Act may be cited as the Family Assistance Legislation Amendment (Child Care Budget Measures) Act 2010.

2 Commencement

This Act commences on the day this Act receives the Royal Assent.

3 Schedule(s)

Each Act that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule
concerned, and any other item in a Schedule to this Act has effect according to its terms.
Schedule 1—Amendments

A New Tax System (Family Assistance) Act 1999

1 Subsection 84F(1)

Omit “(1)”.

2 At the end of subsection 84F(1)

Add:

; and (d) for the income year ending on 30 June 2010—$7,778; and
(e) for each of the income years ending on 30 June 2011, 30 June 2012, 30 June 2013 and 30 June 2014—$7,500; and
(f) for a later income year—the indexed amount substituted under Schedule 4 on 1 July of that later income year for the child care rebate limit for the previous income year.

3 Subsection 84F(2)

Repeal the subsection.

4 After subclause 3(6) of Schedule 4

Insert:

No indexation of CCR limit on 1 July 2010, 1 July 2011, 1 July 2012 and 1 July 2013

(6A) The CCR limit is not to be indexed on 1 July 2010, 1 July 2011, 1 July 2012 and 1 July 2013.

Note: Indexation of the CCR limit resumes on 1 July 2014.

5 Transitional

For the purposes of working out the indexed amount for the CCR limit on 1 July 2014 under Schedule 4 to the A New Tax System (Family Assistance) Act 1999, the current figure for the CCR limit immediately before that day is taken to be $7,500.