Telecommunications Legislation Amendment (Protecting Services for Rural and Regional Australia into the Future) Act 2007

No. 152, 2007

An Act to amend the Telecommunications (Consumer Protection and Service Standards) Act 1999, and for related purposes

Note: An electronic version of this Act is available in ComLaw (http://www.comlaw.gov.au/)
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Telecommunications (Consumer Protection and Service Standards) Act 1999
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No. 152, 2007

An Act to amend the Telecommunications (Consumer Protection and Service Standards) Act 1999, and for related purposes

[Assented to 24 September 2007]

The Parliament of Australia enacts:
1 Short title

This Act may be cited as the Telecommunications Legislation Amendment (Protecting Services for Rural and Regional Australia into the Future) Act 2007.

2 Commencement

This Act commences on the day after it receives the Royal Assent.

3 Schedule(s)

Each Act that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.
Schedule 1—Amendment

Telecommunications (Consumer Protection and Service Standards) Act 1999

1 After section 158ZJ

Insert:

158ZJA Balance of the Fund must not fall below $2 billion

The Minister must take all reasonable steps to ensure that the sum of:

(a) amounts standing to the credit of the Fund Account; and
(b) the value of investments of the Fund;

does not fall below $2 billion.

[Minister’s second reading speech made in—
House of Representatives on 21 June 2007
Senate on 13 August 2007]