A BILL

FOR

AN ACT

To impose a tax on Wool grown in Australia and shorn on or after the first day of July, One thousand nine hundred and thirty-six.

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

1. This Act may be cited as the Wool Tax Act 1936.

Short title

The Wool Tax Assessment Act 1936 shall be incorporated and incorporation.

Imposition of

3. A tax is imposed on all wool-

(a) grown in Australia, and

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(b) shorn on or after the first day of July, One thousand nine

hundred and thirty-six.

4. The rates of the tax shall be as prescribed by the regulations, Rate of tax.

4. The rates of the tax shall be as prescribed by the regulations, Rate of tax but shall not exceed the rates specified in the Schedule to this Act.

5. The Governor-General may make regulations, not inconsistent Regulations. with this Act, for prescribing the rates of the tax imposed on wool 15 by this Act.

THE SCHEDULE.

RATES OF TAX.

		8.	d.
For each bale of wool		 0	6
For each fadge or butt of wool	 	 0	3
For each bag of wool	 	 0	1

By Authority: L. F. Johnston, Commonwealth Government Printer, Camberra [162]—250/22.5.1936—F.2085.