

1929-30-31.

THE PARLIAMENT OF THE COMMONWEALTH.

HOUSE OF REPRESENTATIVES.

FIDUCIARY NOTES BILL.

*(Amendments to be proposed by Mr. Lazzarini.)*

Page 1, clause 3, at the end of the clause, insert the following definition:—

“cheque currency system” means the use of paper instruments for the purpose of transferring bank credits and/or claims on currency from one person to another for the discharge of debts, payments for goods or services, and the creation of cheque credits against deposited securities.

*Proposed new clause—*

Page 4, after clause 13, insert the following new clause:—

“13A. On and after the thirty-first day of December One thousand nine hundred and thirty-one no person, institution and/or association of institutions shall operate a cheque currency system.

Penalty : Imprisonment for fourteen years.”

By Authority: H. J. GREEN, Government Printer, Canberra.

