

1929-30-31.

THE PARLIAMENT OF THE COMMONWEALTH.

HOUSE OF REPRESENTATIVES.

FIDUCIARY NOTES BILL 1931.

*(New Clause to be proposed by the Treasurer, the Hon.
E. G. Theodore.)*

Page 2, after clause 6 insert the following new clause :—

“ 6A.—(1.) Any sum payable, in the Commonwealth or in any Territory under the control of the Commonwealth, under any contract or agreement, whether made before or after the commencement of this section, may be paid in Treasury Notes, and any provision in the contract or agreement requiring payment of any such sum in coin or requiring the payment of any further or additional amount by reason of the rate of exchange existing with any other country shall be void and of no effect.

Amounts due
under contracts
may be paid in
Treasury notes.

“(2.) A further or additional amount of which payment is required shall be deemed to be required by reason of the rate of exchange existing with another country if in the opinion of any Court of competent jurisdiction it is in fact required for that reason, notwithstanding that in the contract or agreement that reason is not expressed or some other reason is expressed.”

By Authority: H. J. GREEN, Government Printer, Canberra.

