

1929-30-31.

THE PARLIAMENT OF THE COMMONWEALTH.

HOUSE OF REPRESENTATIVES.

BANK INTEREST BILL.

*(Amendments to be proposed by Mr. Latham.)*

- Page 1, clause 3, line 14, omit " five ", insert " three ".
- Page 1, clause 3, line 14, omit " who ", insert " one of whom ".
- Page 1, clause 3, line 16-19, omit sub-clause (3.).
- Page 2, clause 3, line 3, after " Bank " insert " appointed by the Board of the Commonwealth Bank ".
- Page 2, clause 3, line 3, after " banks " insert " appointed by the private banks in such manner as is prescribed by regulation ".
- Page 2, clause 3, lines 4-5, omit sub-clause (5.), insert the following sub-clause in lieu thereof :—
- “ (5.) The members of the Board shall hold office for a term of three years from the dates of their respective appointments.”.
- Page 2, clause 4, lines 8-9, omit sub-clause (2.).
- Page 2, clause 5, omit the clause.
- Page 2, clause 6, lines 14-16, omit sub-clause (2.).
- Page 2, clause 7, omit the clause.
- Page 2, clause 8, omit the clause.
- Page 2, clause 9, after paragraph (b) add the following paragraph :—
- “ (c) the variation or revocation of any declaration made by the Governor-General in pursuance of section ten of this Act.”.

Page 2, clause 10, after "declare" (line 32) insert "that a recommendation of the Board made in pursuance of the provisions of the last preceding section shall become operative :

Provided that if the Board makes a recommendation as to the variation or revocation of any declaration made in pursuance of this section and the Governor-General does not within a period of one month from the making of such recommendation publish a notice making a declaration that the recommendation shall become operative the Board may publish the recommendation in the *Gazette* and thereupon the recommendation shall have the same force and effect and shall become operative as if it were a declaration made by the Governor-General in pursuance of this section."

Pages 2-3, clause 10, omit paragraphs (a), (b) and (c) of sub-clause (1.).