

1926.

THE PARLIAMENT OF THE COMMONWEALTH

HOUSE OF REPRESENTATIVES.

Read 1^o 4th June, 1926.*(Brought in by the Treasurer, the Honorable Earle Page.)*

A BILL

FOR

AN ACT

To amend the *Surplus Revenue Act 1910*, to grant and apply out of the Consolidated Revenue Fund sums for the purposes of Financial Assistance to States, and for other purposes.

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

1. This Act may be cited as the *States Grants Act 1926*.
- 5 2. Sections four, five, six and seven of the *Surplus Revenue Act 1910* are repealed as from the thirtieth day of June One thousand nine hundred and twenty-six.
- 10 3. There shall be payable in equal monthly instalments, during the year ending the thirtieth day of June One thousand nine hundred and twenty-six, to the States specified in the Schedule to this Act, the sums specified in that Schedule opposite the respective names of those States.
- 15 4. In addition to the payments made under the last preceding section to the State of Western Australia, there shall be payable to that State, in equal monthly instalments, during the period of five years commencing on the first day of July One thousand nine hundred and twenty-six, the sum of Three hundred thousand pounds per annum.

Short title and citation.

Repeal of sections 4-7 of the *Surplus Revenue Act 1910*.

Payments to States.

Additional payments to Western Australia.

[C.74]—850/4.6.1926.—F.7928.

5. In

Additional
payments to
Tasmania.

5. In addition to the payments made under section three of this Act to the State of Tasmania, there shall be payable to that State, in equal monthly instalments, during the period of two years commencing on the first day of July One thousand nine hundred and twenty-six, the sum of Three hundred and seventy-eight thousand pounds per annum.

5

Payment of
Surplus
Revenue.

6. In addition to any payments made under the last three preceding sections, the Treasurer shall pay to the several States, in proportion to the number of their people, any surplus revenue in his hands at the close of each financial year.

10

Advances by
Treasurer.

7.—(1.) The Treasurer may advance to any State, in anticipation of the collection of revenue by that State, such amounts as he thinks fit.

(2.) Any advance made under this section may be made free of interest, and shall be made on the condition that it shall be repaid not later than the thirtieth day of June in the financial year in which it is made.

15

Appropriation.

8. All payments and advances made under this Act shall be paid out of the Consolidated Revenue Fund, which is, to the necessary extent, hereby appropriated accordingly.

20

Repeal of
Tasmania Grant
Act 1924.

9. The *Tasmania Grant Act 1924* is hereby repealed as from the thirtieth day of June One thousand nine hundred and twenty-six.

THE SCHEDULE.

Queensland	...	...	...	£289,000
South Australia	...	...	...	23,000
Western Australia	...	...	...	152,000
Tasmania	..	...	...	136,000