

1926.

THE PARLIAMENT OF THE COMMONWEALTH.

HOUSE OF REPRESENTATIVES.

NORTHERN AUSTRALIA BILL 1926.

(Amendments to be proposed by the Honorary Minister,
Mr. C. W. C. Marr.)

Page 6, clause 16, line 17, after "railways" insert "subject to the terms of any arrangement made between the Minister and the Commonwealth Railways Commissioner".

Page 6, clause 16, lines 41-42, leave out "Commonwealth Public Service" insert "Public, Railway or other Service of the Commonwealth,".

Page 11, clause 29, line 33, after "borrowed by" insert "or on behalf of".

Page 12, clause 31, after sub-clause (1.) insert following sub-clauses:—

"(1A.) The Commission may, from time to time, in lieu of exercising the power conferred on it by the last preceding sub-section, request the Treasurer to borrow moneys on its behalf, and the Treasurer may thereupon, under the provisions of the *Commonwealth Inscribed Stock Act* 1911-1918 or under the provisions of any Act authorizing the issue of Treasury Bills, borrow, on behalf of the Commission, moneys not exceeding the amounts authorized, by any Act or in pursuance of any resolution passed by both Houses of the Parliament, to be borrowed for the purpose of the exercise of any of the powers of the Commission.

"(1B.) The indebtedness of the Commission to the Commonwealth in respect of moneys borrowed by the Treasurer on its behalf shall include such amounts as the Treasurer certifies are necessary to cover all costs and charges (including exchange) incurred in connexion with the relative loans and all discounts on the flotation of such loans.

"(1C.) Interest shall be payable by the Commission to the Commonwealth, on such dates as the Treasurer determines, on the indebtedness of the Commission as determined in the last preceding sub-section at a rate sufficient to recoup the Commonwealth the interest paid by it in respect of that indebtedness and the terms and conditions of the repayment of the indebtedness of the Commission to the Commonwealth shall be as determined by the Treasurer.

"(1D.) The Commission shall in each year during which interest is payable to the Commonwealth pay to the Treasurer such amounts as the Treasurer certifies are necessary to cover the cost of exchange on interest payments, commission for paying interest, stamp duty on loan transfers and charges (other than those referred to in sub-section (1B.) of this section) payable by the Commonwealth in respect of the relative loans.

"(1E.) In addition to any interest payable by the Commission on its indebtedness to the Commonwealth, the Commission shall, in each year during which interest is payable, and on the dates on which interest is payable, pay to the Treasurer a sinking fund contribution at the rate of Ten shillings per annum for every One hundred pounds or portion of One hundred pounds of its indebtedness until those moneys are repaid to the Commonwealth.

"(1F.) Each contribution received by the Treasurer under the last preceding sub-section shall be paid into the National Debt Sinking Fund established under the *National Debt Sinking Fund Act 1923-1925*.

"(1G.) There may be issued and applied out of the proceeds of any loan raised by the Treasurer under the authority of any Act, including this Act, any sum not exceeding the amounts authorized by the Act to be borrowed for the purpose of the exercise of any of the powers of the Commission and for the expenses of borrowing."

Page 12, clause 31, lines 21-22, leave out "legally available for the purpose".

Page 12, clause 31, line 25, after "by" insert "or on behalf of".

Page 19, clause 58, line 15, after "Australia" insert "(other than the revenue of the Commission)".

(Amendments to be proposed on recommital.)

Page 5, clause 14, line 30, after "Public" insert ", Railway or other".

Page 5, clause 14, line 33, leave out "Commonwealth Public Service" insert "Public, Railway or other Service of the Commonwealth".

Page 5, clause 14, lines 34-35, leave out "Commonwealth Public Service" insert "Public, Railway or other Service of the Commonwealth".

Page 5, clause 14, lines 41-42, leave out "Commonwealth Public Service" insert "Public, Railway or other Service of the Commonwealth".

Page 5, clause 14, lines 45-46, leave out "Public Service Board, or, in the case of an officer from the Public Service of the Territory, as the Minister" insert "authority having power to make appointments to the Public, Railway or other Service of the Commonwealth, or Public Service of the Territory, as the case may be".

Page 6, clause 14, line 2, leave out "Public Service Board or the Minister, as the case may be" insert "authority".