

1920.

THE PARLIAMENT OF THE COMMONWEALTH.

HOUSE OF REPRESENTATIVES.Read 1^o 19th May, 1920.*(Brought in by the Acting Treasurer, the Right Honorable Sir Joseph Cook.)*

A BILL
FOR
AN ACT

To authorize the raising and expending of the sum of Twenty million pounds for War purposes.

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

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| 1. | This Act may be cited as the <i>War Loan Act 1920</i> . | <small>Short title and citation.</small> |
| 5 | 2. The Treasurer may from time to time, under the provisions of the <i>Commonwealth Inscribed Stock Act 1911-1918</i> , or under the provisions of any Act authorizing the issue of Treasury Bills, borrow moneys not exceeding in the whole the sum of Twenty million pounds. | <small>Authority to borrow £20,000,000.</small> |
| 10 | 3. The amount borrowed shall be issued and applied only for the expenses of borrowing and for War purposes. | <small>Purpose for which money may be borrowed.</small> |

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