

1917-18.

THE PARLIAMENT OF THE COMMONWEALTH.

## HOUSE OF REPRESENTATIVES.

Read 1<sup>o</sup> 17 May, 1918.*(Brought in by the Treasurer, the Honorable W. A. Watt.)*

## A BILL

FOR

## AN ACT

To authorize the raising and expending of the sum of Eighty million pounds for War purposes.

**B**E it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

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| 1  | 2. This Act may be cited as the <i>War Loan Act 1918</i> .   | Short title and citation.                |
| 5  | 2. The Treasurer may from time to time, under the provisions of the <i>Commonwealth Inscribed Stock Act 1911-1915</i> , or under the provisions of any Act authorizing the issue of Treasury Bills, borrow moneys not exceeding in the whole the sum of Eighty million pounds. | Authority to borrow<br>£80,000,000.      |
| 10 | 3. The amount borrowed shall be issued and applied only for the expenses of borrowing and for War purposes.  | Purpose for which money may be borrowed. |

