

1914-15-16.

THE PARLIAMENT OF THE COMMONWEALTH.

HOUSE OF REPRESENTATIVES.*(Brought in by the Honorable W. G. Higgs, Treasurer.)*

A BILL
FOR
AN ACT

To authorize the Raising and Expending of the
sum of Fifty Million Pounds for War purposes.

BE it enacted by the King's Most Excellent Majesty, the Senate,
and the House of Representatives of the Commonwealth of
Australia, as follows :—

1. This Act may be cited as the *War Loan Act 1916*.

Short title and
citation.

5 2. The Treasurer may from time to time, under the provisions
of the *Commonwealth Inscribed Stock Act 1911-1915*, or under the
provisions of any Act authorizing the issue of Treasury Bills, borrow
moneys not exceeding in the whole the sum of Fifty million pounds.

Authority to
borrow
£50,000,000.

10 3. The amount borrowed shall be issued and applied only for the
expenses of borrowing and for War purposes.

Purpose for
which money
may be
borrowed.

Printed and Published for the GOVERNMENT of the COMMONWEALTH of AUSTRALIA
by ALBERT J. MULLETT, Government Printer for the State of Victoria.

[C.138]—156/18.5.1916.—F.5985.

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