

1914-15

THE PARLIAMENT OF THE COMMONWEALTH.

HOUSE OF REPRESENTATIVES.

(Brought in by the Treasurer, the Honorable W. G. Higgs.)

A BILL

FOR

AN ACT

To authorize the raising and expending of the sum of Eighteen million pounds for War purposes.

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

- 1. This Act may be cited as the *War Loan Act* No. 3) 1915. Short title.
- 5 2. The Treasurer may from time to time, under the provisions of the *Commonwealth Inscribed Stock Act* 1911-1915 or under the provisions of any Act authorizing the issue of Treasury Bills, borrow moneys not exceeding in the whole the amount of Eighteen million pounds. Treasurer may borrow £18,000,000.
- 10 3. The amount borrowed shall be issued and applied only for the expenses of borrowing and for War purposes. Purpose for which money may be borrowed.

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