

1914.
(SECOND SESSION.)

THE PARLIAMENT OF THE COMMONWEALTH.

HOUSE OF REPRESENTATIVES

Read 1° 12 December, 1914.

(Brought in by the Prime Minister, the Right Honorable Andrew Fisher.)

A BILL

FOR

AN ACT

To authorize the borrowing of money from or through the Government of the United Kingdom.

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

- 1. This Act may be cited as the *War Loan Act 1914*. Short title.
- 5 2. The Treasurer may borrow from or through the Government of the United Kingdom moneys to such an amount that, after discount and expenses incurred by the Government of the United Kingdom and by the Government of the Commonwealth in connexion with the borrowing are allowed for, there will remain for expenditure an amount not exceeding Eighteen million pounds. Authority to borrow.
- 10 3. Moneys borrowed under this Act shall be paid into the Consolidated Revenue Fund. To be paid into Consolidated Revenue.
- 15 4. The rate of interest, the date of repayment and the form of security issued in respect of borrowings under this Act, may be such as are approved by the Governor-General. Conditions of loan.
- 5. The

Payment of
principal and
interest.

5. The principal moneys borrowed under this Act shall be repayable, and the interest thereon shall be payable, out of the Consolidated Revenue Fund, which is hereby appropriated for the purpose.

Regulations.

6. The Governor-General may make regulations, not inconsistent with this Act, prescribing all matters which by this Act are required or permitted to be prescribed, or which are necessary or convenient to be prescribed, for carrying out or giving effect to this Act. 5