

STATUTORY RULES.

1950. No. 32.

REGULATIONS UNDER THE WOOL (CONTRIBUTORY CHARGE) ACT (No. 1) 1950.*

WHEREAS I, the Governor-General in and over the Commonwealth of Australia, acting with the advice of the Federal Executive Council, after taking into consideration all advice tendered to the Treasurer by the Australian Wool Realization Commission, am of opinion that the percentage which is necessary, as the percentage prescribed, on and from the twenty-sixth day of August, 1950, under section 6 of the *Wool (Contributory Charge) Act (No. 1) 1950* in order to produce, together with the amount likely to be produced under the *Wool (Contributory Charge) Act (No. 2) 1950* if the same percentage is prescribed under section 6 of that Act, the sum of the amounts referred to in paragraphs (a), (b) and (c) of section 6 of the first-mentioned Act is one-quarter of one per centum:

And whereas I, the Governor-General aforesaid, acting with the advice of the Federal Executive Council, after taking into consideration all views on the matter expressed to the Minister of State for Commerce and Agriculture by the Australian Wool Realization Commission, the Australian Woolgrowers' Council, the Australian Wool and Meat Producers' Federation and the Australian Primary Producers' Union, am of opinion that the percentage which is necessary, as the percentage prescribed, on and from the twenty-sixth day of August, 1950, under section 7 of the *Wool (Contributory Charge) Act (No. 1) 1950* in order to produce, together with the amount likely to be produced under the *Wool (Contributory Charge) Act (No. 2) 1950* if the same percentage is prescribed under section 7 of that Act, the sum of the amounts likely to be required to be contributed by the wool industry to the cost of establishing a scheme of reserve prices for wool after the Disposals Plan ceases to operate and to the cost of operating that scheme is seven and one-quarter per centum:

Now therefore I, the Governor-General aforesaid, acting with the advice of the Federal Executive Council, hereby make the following Regulations under the *Wool (Contributory Charge) Act (No. 1) 1950*.

Dated this sixth day of July, 1950.

W. J. McKELL

Governor-General.

By His Excellency's Command,

A. W. FADDEN

Treasurer.

WOOL (CONTRIBUTORY CHARGE) (No. 1) REGULATIONS.

1. These Regulations may be cited as the *Wool (Contributory Charge) (No. 1) Regulations*. Citation.

* Notified in the *Commonwealth Gazette* on 7th July, 1950.

Commencement. 2. These Regulations shall come into operation on the twenty-sixth day of August, 1950.

Percentage under section 6. 3. The percentage of the sale value of wool for the purposes of section 6 of the *Wool (Contributory Charge) Act (No. 1) 1950* is one-quarter of one per centum.

Percentage under section 7. 4. The percentage of the sale value of wool for the purposes of sub-section (1.) of section 7 of the *Wool (Contributory Charge) Act (No. 1) 1950* is seven and one-quarter per centum.