

STATUTORY RULES.

1948. No. 83.

REGULATIONS UNDER THE WOOL (CONTRIBUTORY CHARGE) ACT 1945.*

WHEREAS it is provided by section four of the *Wool (Contributory Charge) Act 1945* that the rate of the charge shall be such percentage as is prescribed from time to time of the sale value of the wool, being a percentage which, in the opinion of the Governor-General, after taking into consideration any advice tendered to the Minister by the Australian Wool Realization Commission, is necessary in order to provide the following amounts:—

- (a) The amounts required to meet the share of the industry in the operating expenses of the Joint Organization as provided in paragraph three of Part III. of the Disposals Plan, being the plan a copy of which is set forth in the Schedule to the *Wool Realization Act 1945*;
- (b) The amounts required for payment of interest, at such rate as the Treasurer determines, upon the amount from time to time expended by the Commonwealth in purchases of wool in pursuance of the Disposals Plan and unrecouped; and
- (c) The amounts required for payment into the Wool Use Promotion Fund in pursuance of section sixteen of the *Wool Use Promotion Act 1945*, as affected by the *Wool (Contributory Charge) Assessment Act 1945*:

And whereas I, the Governor-General in and over the Commonwealth of Australia, with the advice of the Federal Executive Council, after taking into consideration all advice tendered to the Treasurer of the Commonwealth by the Australian Wool Realization Commission, am of the opinion that the percentage which is necessary to be prescribed, on and from the first day of July, 1948, for the purposes of the said section in order to provide the amounts specified in the said section is one-half of one per centum:

Now therefore I, the Governor-General aforesaid, acting with the advice of the Federal Executive Council, hereby make the following Regulations under the *Wool (Contributory Charge) Act 1945*.

Dated this thirtieth day of June, 1948.

W. J. McKELL
Governor-General.

By His Excellency's Command,

J. B. CHIFLEY
Treasurer.

* Notified in the *Commonwealth Gazette* on 1st July, 1948.

WOOL (CONTRIBUTORY CHARGE) REGULATIONS.

- Citation. 1. These Regulations may be cited as the Wool (Contributory Charge) Regulations.
- Commencement. 2. These Regulations shall come into operation on the first day of July, 1948.
- Repeal. 3. The Wool (Contributory Charge) Regulations (being Statutory Rules 1947, No. 101) are repealed.
- Rate of contributory charge. 4. The percentage of the sale value of wool for the purposes of section four of the *Wool (Contributory Charge) Act 1945* shall be one-half of one per centum.