

QANTAS EMPIRE AIRWAYS AGREEMENT.

No. 75 of 1946.

An Act to authorize the execution of an Agreement for the Purchase by the Commonwealth of certain shares in Qantas Empire Airways Limited, and to appropriate the Moneys necessary for the purchase of those shares.

[Assented to 14th December, 1946.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

1. This Act may be cited as the *Qantas Empire Airways Agreement Act 1946*. Short title
2. This Act shall come into operation on the day on which it receives the Royal Assent. Commencement
3. The execution on behalf of the Commonwealth is hereby authorized of an agreement between the Government of the Commonwealth and the Government of the United Kingdom and any other necessary party for or in connexion with the purchase by the Commonwealth of the shares held by British Overseas Airways Corporation in Qantas Empire Airways Limited. Authorization of agreement.
4. The agreement authorized by this Act may fix the price for the purchase of the shares or may provide for the determination of the price by arbitration. Price of shares.
5. Any payment by the Commonwealth required by the agreement authorized by this Act shall be made out of the Consolidated Revenue Fund which, to the necessary extent, is hereby appropriated accordingly. Appropriation.