

## TASMANIA GRANT.

### No. 27 of 1924.

An Act to grant and apply out of the Consolidated Revenue Fund a sum for the purposes of Financial Assistance to the State of Tasmania.

[ Assented to 26th September, 1924.]

**B**E it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, for the purpose of appropriating the grant originated in the House of Representatives, as follows :—

Preamble.

1. This Act may be cited as the *Tasmania Grant Act 1924*.

Short title.

2. Subject to this Act, there shall be payable, for the purposes of financial assistance to the State of Tasmania, the sum of Two hundred and fifty-five thousand pounds.

Payment of £255,000 for financial assistance to Tasmania.

3.--(1.) Payments of the said sum of Two hundred and fifty-five thousand pounds shall extend over a period of five years according to the scale in the Schedule so that in each financial year mentioned in the first column of the Schedule there shall be paid the sum set opposite to that financial year in the second column of the Schedule.

Payments to extend over period of five years.

(2.) The amount payable in any year shall be paid in equal monthly instalments.

4. In addition to the payment provided in section two of this Act, there shall be payable to the State of Tasmania a sum which is equal to the amount of income tax received by the Commonwealth in respect of prizes won on or after the first day of July, One thousand nine hundred and twenty-four, in lotteries held in that State.

Payment of lottery tax to Tasmania.

5. Payments in accordance with this Act shall be made out of the Consolidated Revenue Fund which is hereby appropriated accordingly.

Appropriation.

## THE SCHEDULE.

Financial Year.						Amount Payable.
						£
1924-25	..	..	..	..	..	85,000
1925-26	..	..	..	..	..	68,000
1926-27	..	..	..	..	..	51,000
1927-28	..	..	..	..	..	34,000
1928-29	..	..	..	..	..	17,000
						255,000