

LOAN.

No. 23 of 1915.

An Act to authorize the Raising and Expending of the sum of One million five hundred thousand pounds for the Construction of a Railway from Kalgoorlie to Port Augusta.

[Assented to 31st July, 1915.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

1. This Act may be cited as the *Loan Act 1915*.

Short title.

2. The Treasurer may from time to time, under the provisions of the *Commonwealth Inscribed Stock Act 1911-1915* or under the provisions of any Act authorizing the issue of Treasury Bills, borrow moneys not exceeding in the whole the amount of One million five hundred thousand pounds.

Treasurer may borrow £1,500,000.

3. The amount borrowed shall be issued and applied only for the expenses of borrowing and for the construction of a railway from Kalgoorlie to Port Augusta.

Purpose for which money may be expended.