

Taxation (Multinational—Global and Domestic Minimum Tax) Imposition Act 2024

No. 133, 2024

An Act to impose a multinational top‑up tax

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Taxation (Multinational—Global and Domestic Minimum Tax) Imposition Act 2024

No. 133, 2024

An Act to impose a multinational top‑up tax

[*Assented to 10 December 2024*]

The Parliament of Australia enacts:

1 Short title

This Act is the *Taxation (Multinational—Global and Domestic Minimum Tax) Imposition* *Act 2024*.

2 Commencement

(1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information | | |
| --- | --- | --- |
| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. The whole of this Act | At the same time as the *Taxation (Multinational—Global and Domestic Minimum Tax) Act 2024* commences.  However, the provisions do not commence at all if that Act does not commence. | 11 December 2024 |

Note: This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.

(2) Any information in column 3 of the table is not part of this Act. Information may be inserted in this column, or information in it may be edited, in any published version of this Act.

3 Imposition of tax

Tax payable in accordance with subsection 6(1), 8(1) or 10(1) of the *Taxation (Multinational—Global and Domestic Minimum Tax) Act 2024* is imposed.

[*Minister’s second reading speech made in—*

*House of Representatives on 4 July 2024*

*Senate on 22 August 2024*]

(85/24)