



*Foreign Acquisitions and Takeovers Act 1975*

**ORDER UNDER SUBSECTION 67(2)**

WHEREAS –

(A) On 4 May 2018, CK Asset Holdings Limited, CK Infrastructure Holdings Limited and Power Assets Holdings Limited (as a consortium) gave notice under the *Foreign Acquisitions and Takeovers Act 1975* (the Act) that each of them propose to acquire up to 100 per cent of the units in the Australian Pipeline Trust (each proposed acquisition being an APT acquisition) and the APT Investment Trust (each proposed acquisition being an APTIT acquisition);

(B) I understand that CKM Australia Bidco Pty Ltd may also act on behalf of the consortium members in making an APT acquisition or an APTIT acquisition.

(C) I am satisfied that each APT acquisition and each APTIT acquisition (including any that would be made by CKM Australia Bidco Pty Ltd) is a significant action under section 40 of the Act, involving the acquisition of an interest in securities in an entity; and

(D) I am satisfied that taking each of the significant actions would be contrary to the national interest.

NOW THEREFORE

I, JOSHUA ANTHONY FRYDENBERG, Treasurer of the Commonwealth of Australia, hereby make an order in accordance with item 1 of the table in subsection 67(2) of the Act, PROHIBITING: the whole of each APT acquisition and the whole of each APTIT acquisition.

Dated: 20 November 2018

JOSH FRYDENBERG  
Treasurer