Northern Australia Infrastructure Facility (Consequential Amendments) Act 2016

No. 42, 2016

An Act to deal with consequential matters arising from the enactment of the *Northern Australia Infrastructure Facility Act 2016*, and for related purposes

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An Act to deal with consequential matters arising from the enactment of the *Northern Australia Infrastructure Facility Act 2016*, and for related purposes

[*Assented to 4 May 2016*]

The Parliament of Australia enacts:

1 Short title

 This Act may be cited as the *Northern Australia Infrastructure Facility (Consequential Amendments) Act 2016*.

2 Commencement

 (1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information |
| --- |
| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. Sections 1 to 3 and anything in this Act not elsewhere covered by this table | The day this Act receives the Royal Assent. | 4 May 2016 |
| 2. Schedule 1 | Immediately after the commencement of the *Northern Australia Infrastructure Facility Act 2016*. | 1 July 2016 |

Note: This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.

 (2) Any information in column 3 of the table is not part of this Act. Information may be inserted in this column, or information in it may be edited, in any published version of this Act.

3 Schedules

 Legislation that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

Schedule 1—Amendments

Export Finance and Insurance Corporation Act 1991

1 Subsection 3(1)

Insert:

***EFIC’s Northern Australia economic infrastructure functions*** means the functions set out in paragraphs 7(1)(da) and (db).

***Northern Australia economic infrastructure*** has the same meaning as in the *Northern Australia Infrastructure Facility Act 2016*.

2 After paragraph 7(1)(d)

Insert:

 (da) to assist the Northern Australia Infrastructure Facility in the performance of the functions of the Facility;

 (db) as agreed between EFIC and the States and Territories, to provide incidental assistance to the States and Territories in relation to financial arrangements and agreements related to the terms and conditions of grants of financial assistance for the construction of Northern Australia economic infrastructure;

3 At the end of section 8

Add:

 (3) Apart from paragraph (2)(a), subsections (1) and (2) do not apply in relation to EFIC’s Northern Australia economic infrastructure functions.

4 At the end of section 9

Add:

 (6) Subsection (5) does not apply in relation to EFIC’s Northern Australia economic infrastructure functions.

5 After section 84

Insert:

84A Fees for Northern Australia economic infrastructure services

 (1) EFIC may charge fees for services it provides in performing its Northern Australia economic infrastructure functions.

 (2) A fee must not be such as to amount to taxation.

[*Minister’s second reading speech made in—*

*House of Representatives on 17 March 2016*

*Senate on 19 April 2016*]

(30/16)