

Student Loans (Overseas Debtors Repayment Levy) Act 2015

No. 155, 2015

An Act to impose the overseas debtors repayment levy, and for related purposes

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An Act to impose the overseas debtors repayment levy, and for related purposes

[*Assented to 26 November 2015*]

The Parliament of Australia enacts:

1 Short title

This Act may be cited as the *Student Loans (Overseas Debtors Repayment Levy) Act 2015*.

2 Commencement

(1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information | | |
| --- | --- | --- |
| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. The whole of the Act | At the same time as Schedule 1 to the *Education Legislation Amendment (Overseas Debt Recovery) Act 2015* commences. | 1 January 2016 |

Note: This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.

(2) Any information in column 3 of the table is not part of this Act. Information may be inserted in this column, or information in it may be edited, in any published version of this Act.

3 Definitions

In this Act:

***income year*** has the meaning given by subsection 995‑1(1) of the *Income Tax Assessment Act 1997*.

***overseas debtors repayment levy*** means levy payable under:

(a) section 154‑16 of the *Higher Education Support Act 2003*; or

(b) section 47A of the *Trade Support Loans Act 2014*.

4 Imposition of levy

Overseas debtors repayment levy is imposed.

5 Amount of levy

The amount of a person’s overseas debtors repayment levy is equal to the amount payable by the person under section 154‑16 of the *Higher Education Support Act 2003* or section 47A of the *Trade Support Loans Act 2014*, as the case requires.

[*Minister’s second reading speech made in—*

*House of Representatives on 17 September 2015*

*Senate on 15 October 2015*]

(168/15)