



Student Loans (Overseas Debtors Repayment Levy) Act 2015

No. 155, 2015

An Act to impose the overseas debtors repayment levy, and for related purposes

Note: An electronic version of this Act is available in ComLaw (<http://www.comlaw.gov.au/>)

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[Assented to 26 November 2015]

The Parliament of Australia enacts:

1 Short title

This Act may be cited as the *Student Loans (Overseas Debtors Repayment Levy) Act 2015*.

Section 2

2 Commencement

- (1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of the Act	At the same time as Schedule 1 to the <i>Education Legislation Amendment (Overseas Debt Recovery) Act 2015</i> commences.	1 January 2016

Note: This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.

- (2) Any information in column 3 of the table is not part of this Act. Information may be inserted in this column, or information in it may be edited, in any published version of this Act.

3 Definitions

In this Act:

income year has the meaning given by subsection 995-1(1) of the *Income Tax Assessment Act 1997*.

overseas debtors repayment levy means levy payable under:

- (a) section 154-16 of the *Higher Education Support Act 2003*; or
- (b) section 47A of the *Trade Support Loans Act 2014*.

4 Imposition of levy

Overseas debtors repayment levy is imposed.

5 Amount of levy

The amount of a person's overseas debtors repayment levy is equal to the amount payable by the person under section 154-16 of the *Higher Education Support Act 2003* or section 47A of the *Trade Support Loans Act 2014*, as the case requires.

*[Minister's second reading speech made in—
House of Representatives on 17 September 2015
Senate on 15 October 2015]*

(168/15)
