



Private Health Insurance (Risk Equalisation Levy) Amendment Act 2015

No. 84, 2015

**An Act to amend the *Private Health Insurance (Risk
Equalisation Levy) Act 2003*, and for related
purposes**

Note: An electronic version of this Act is available in ComLaw (<http://www.comlaw.gov.au/>)

Contents

1	Short title	1
2	Commencement	2
3	Schedules	2
Schedule 1—Amendments		3
<i>Private Health Insurance (Risk Equalisation Levy) Act 2003</i>		<i>3</i>



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No. 84, 2015

An Act to amend the *Private Health Insurance (Risk Equalisation Levy) Act 2003*, and for related purposes

[Assented to 26 June 2015]

The Parliament of Australia enacts:

1 Short title

This Act may be cited as the *Private Health Insurance (Risk Equalisation Levy) Amendment Act 2015*.

2 Commencement

- (1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this Act	At the same time as section 1 of the <i>Private Health Insurance (Prudential Supervision) Act 2015</i> commences.	1 July 2015

Note: This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.

- (2) Any information in column 3 of the table is not part of this Act. Information may be inserted in this column, or information in it may be edited, in any published version of this Act.

3 Schedules

Legislation that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

Schedule 1—Amendments

Private Health Insurance (Risk Equalisation Levy) Act 2003

1 Section 5

Insert:

APRA means the Australian Prudential Regulation Authority.

2 Section 5 (definition of *Council*)

Repeal the definition.

3 Section 5 (definition of *registered health benefits organization*)

Repeal the definition.

4 Section 5 (definition of *Risk Equalisation Trust Fund*)

Repeal the definition.

5 Subsections 7(1) and (2)

Omit “the Council”, substitute “APRA”.

6 Section 8 (heading)

Repeal the heading, substitute:

8 Minister to obtain advice from APRA

7 Section 8

Omit “the Council”, substitute “APRA”.

8 Sections 9 and 10

Repeal the sections.

9 Subsection 11(2)

Omit “the Council”, substitute “APRA”.

10 Transitional—continued effect of determinations relating to risk equalisation levy

A determination in force immediately before the commencement of this item under section 6 or 7 of the *Private Health Insurance (Risk Equalisation Levy) Act 2003* has effect after that time as if it had been made in accordance with that Act as amended by this Act.

[Minister's second reading speech made in—
House of Representatives on 27 May 2015
Senate on 16 June 2015]

(72/15)
