

National Health Amendment (Simplified Price Disclosure) Act 2014

No. 6, 2014

An Act to amend the *National Health Act 1953*, and for related purposes

Note: An electronic version of this Act is available in ComLaw (http://www.comlaw.gov.au/)

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[Assented to 13 March 2014]

The Parliament of Australia enacts:

1 Short title

This Act may be cited as the *National Health Amendment* (Simplified Price Disclosure) Act 2014.

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2 Commencement

This Act commences on the day this Act receives the Royal Assent.

3 Schedule(s)

Each Act that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

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National Health Amendment (Simplified Price Disclosure) Act 2014 No. 6, 2014

Schedule 1—Simplified price disclosure

National Health Act 1953

1 Subsection 99ADB(1) (definition of relevant day)

Repeal the definition, substitute:

relevant day means the day after the end of the period in respect of which the weighted average disclosed price of the brand of the pharmaceutical item is determined.

2 Subsection 99ADH(2)

Repeal the subsection, substitute:

- (2) For the purposes of paragraph (1)(aa), the reduction day must be:
 - (a) 1 April or 1 October in any year; or
 - (b) another prescribed day.

3 Application of amendments

The amendments made by this Schedule apply in relation to a period for which a weighted average disclosed price of a brand of a pharmaceutical item is determined, if the period ends on or after 1 February 2014.

[Minister's second reading speech made in— House of Representatives on 21 November 2013 Senate on 5 December 2013]

(199/13)

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