



Income Tax (TFN Withholding Tax (ESS)) Amendment (DisabilityCare Australia) Act 2013

No. 42, 2013

**An Act to amend the *Income Tax (TFN Withholding
Tax (ESS)) Act 2009*, and for related purposes**

Note: An electronic version of this Act is available in ComLaw (<http://www.comlaw.gov.au/>)

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An Act to amend the *Income Tax (TFN Withholding Tax (ESS)) Act 2009*, and for related purposes

[Assented to 28 May 2013]

The Parliament of Australia enacts:

1 Short title

This Act may be cited as the *Income Tax (TFN Withholding Tax (ESS)) Amendment (DisabilityCare Australia) Act 2013*.

Income Tax (TFN Withholding Tax (ESS)) Amendment (DisabilityCare Australia) Act 2013

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2 Commencement

- (1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provision(s)	Commencement	Date/Details
1. Sections 1 to 3 and anything in this Act not elsewhere covered by this table	The day this Act receives the Royal Assent.	28 May 2013
2. Schedule 1	At the same time as Schedule 1 to the <i>Medicare Levy Amendment (DisabilityCare Australia) Act 2013</i> commences.	28 May 2013

Note: This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.

- (2) Any information in column 3 of the table is not part of this Act. Information may be inserted in this column, or information in it may be edited, in any published version of this Act.

3 Schedule(s)

Each Act that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

Schedule 1—Amendments

Income Tax (TFN Withholding Tax (ESS)) Act 2009

1 Section 4

Repeal the section, substitute:

4 Rate of tax

The rate of tax imposed by this Act on such an amount is the sum of the following:

- (a) the maximum rate specified in the table in Part I of Schedule 7 to the *Income Tax Rates Act 1986*;
- (b) 2%.

2 Application of amendment

The amendment made by this Schedule applies to ESS interests (within the meaning of the *Income Tax Assessment Act 1997*) provided on or after 1 July 2014.

*[Minister's second reading speech made in—
House of Representatives on 15 May 2013
Senate on 16 May 2013]*

(107/13)
