



Pay As You Go Withholding Non-compliance Tax Act 2012

No. 95, 2012

**An Act to impose a tax on directors, and associates
of directors, of companies that do not comply with
their Pay as you go (PAYG) withholding
obligations, and for related purposes**

Note: An electronic version of this Act is available in ComLaw (<http://www.comlaw.gov.au/>)

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An Act to impose a tax on directors, and associates of directors, of companies that do not comply with their Pay as you go (PAYG) withholding obligations, and for related purposes

[Assented to 29 June 2012]

The Parliament of Australia enacts:

Pay As You Go Withholding Non-compliance Tax Act 2012 No. 95, 2012 1

Section 1

1 Short title

This Act may be cited as the *Pay As You Go Withholding Non-compliance Tax Act 2012*.

2 Commencement

- (1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provision(s)	Commencement	Date/Details
1. Sections 1 and 2 and anything in this Act not elsewhere covered by this table	The day this Act receives the Royal Assent.	29 June 2012
2. Sections 3 and 4	At the same time as Part 2 of Schedule 1 to the <i>Tax Laws Amendment (2012 Measures No. 2) Act 2012</i> commences.	30 June 2012

Note: This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.

- (2) Any information in column 3 of the table is not part of this Act. Information may be inserted in this column, or information in it may be edited, in any published version of this Act.

3 Imposition of tax

Pay as you go withholding non-compliance tax payable in accordance with Subdivision 18-D in Schedule 1 to the *Taxation Administration Act 1953* is imposed.

4 Amount of tax

The amount of the tax imposed by this Act is the amount of Pay as you go withholding non-compliance tax payable in accordance with that Subdivision.

*[Minister's second reading speech made in—
House of Representatives on 24 May 2012
Senate on 21 June 2012]*

(99/12)

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