



Taxation (Trustee Beneficiary Non-disclosure Tax) Act (No. 1) 2007

No. 144, 2007

**An Act to impose trustee beneficiary non-disclosure
tax, and for related purposes**

Note: An electronic version of this Act is available in ComLaw (<http://www.comlaw.gov.au/>)

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Taxation (Trustee Beneficiary Non-disclosure Tax) Act (No. 1) 2007

No. 144, 2007

An Act to impose trustee beneficiary non-disclosure tax, and for related purposes

[Assented to 24 September 2007]

The Parliament of Australia enacts:

1 Short title

This Act may be cited as the *Taxation (Trustee Beneficiary Non-disclosure Tax) Act (No. 1) 2007*.

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Section 2

2 Commencement

- (1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provision(s)	Commencement	Date/Details
1. Sections 1 and 2 and anything in this Act not elsewhere covered by this table	The day on which this Act receives the Royal Assent.	24 September 2007
2. Sections 3 and 4	At the same time as Schedule 4 to the <i>Tax Laws Amendment (2007 Measures No. 4) Act 2007</i> commences.	24 September 2007

Note: This table relates only to the provisions of this Act as originally passed by both Houses of the Parliament and assented to. It will not be expanded to deal with provisions inserted in this Act after assent.

- (2) Column 3 of the table contains additional information that is not part of this Act. Information in this column may be added to or edited in any published version of this Act.

3 Imposition of trustee beneficiary non-disclosure tax

Tax payable under paragraph 102UK(2)(a) of the *Income Tax Assessment Act 1936* is imposed on the amount mentioned in that paragraph.

4 Rate of trustee beneficiary non-disclosure tax

The rate of tax imposed by this Act on the share of the net income is 46.5%.

*[Minister's second reading speech made in—
House of Representatives on 21 June 2007
Senate on 14 August 2007]*

(133/07)

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