

Superannuation (Self Managed Superannuation Funds) Supervisory Levy Amendment Act 2007

No. 14, 2007

An Act to amend the Superannuation (Self Managed Superannuation Funds) Supervisory Levy Imposition Act 1991, and for related purposes

Note: An electronic version of this Act is available in ComLaw (http://www.comlaw.gov.au/)

Contents			
	1	Short title	1
	2	Commencement	2
	3	Schedule(s)	2
Schedule 1—Amendment		3	
Superannuation (Self Managed Superannuation Funds) Supervisory			
Levy Imposition Act 1991			3

i Superannuation (Self Managed Superannuation Funds) Supervisory Levy Amendment Act
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[Assented to 15 March 2007]

The Parliament of Australia enacts:

1 Short title

This Act may be cited as the *Superannuation (Self Managed Superannuation Funds) Supervisory Levy Amendment Act* 2007.

Superannuation (Self Managed Superannuation Funds) Supervisory Levy Amendment Act 2007 No. 14, 2007 1

2 Commencement

This Act commences on the day on which it receives the Royal Assent.

3 Schedule(s)

Each Act that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

² Superannuation (Self Managed Superannuation Funds) Supervisory Levy Amendment Act 2007 No. 14, 2007

Schedule 1—Amendment

Superannuation (Self Managed Superannuation Funds) Supervisory Levy Imposition Act 1991

1 Section 6

Repeal the section, substitute:

6 Amount of levy

The amount of levy payable on the lodgment of a return for a year of income is an amount (not exceeding \$200) specified in regulations for the purposes of this section.

2 Application

The amendment made by this Schedule applies to the 2007-2008 income year and later years.

[Minister's second reading speech made in— House of Representatives on 7 December 2006 Senate on 26 February 2007]

(205/06)