



European Bank for Reconstruction and Development Amendment Act 2005

No. 164, 2005

An Act to amend the *European Bank for Reconstruction and Development Act 1990*, and for related purposes

Note: An electronic version of this Act is available in ComLaw (<http://www.comlaw.gov.au/>)

Contents

1	Short title	1
2	Commencement	2
3	Schedule(s)	3

Schedule 1—Amendment of the European Bank for Reconstruction and Development Act 1990

4



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No. 164, 2005

An Act to amend the *European Bank for Reconstruction and Development Act 1990*, and for related purposes

[Assented to 19 December 2005]

The Parliament of Australia enacts:

1 Short title

This Act may be cited as the *European Bank for Reconstruction and Development Amendment Act 2005*.

2 Commencement

- (1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provision(s)	Commencement	Date/Details
1. Sections 1 to 3 and anything in this Act not elsewhere covered by this table	The day on which this Act receives the Royal Assent.	19 December 2005
2. Schedule 1, items 1, 2, 3 and 4	The day on which this Act receives the Royal Assent.	19 December 2005
3. Schedule 1, item 5	<p>The later of:</p> <p>(a) the day on which this Act receives the Royal Assent; and</p> <p>(b) the day on which the Amendment to the Agreement establishing the European Bank for Reconstruction and Development in order to admit Mongolia as a country of operations (adopted by the Board of Governors on 30 January 2004) comes into force for Australia.</p> <p>However, the provision(s) do not commence at all if the event mentioned in paragraph (b) does not occur before the end of the period of 2 years beginning on the day on which this Act receives the Royal Assent.</p> <p>The Minister must announce by notice in the <i>Gazette</i> the day on which the Amendment comes into force for Australia.</p>	14 October 2006 (paragraph (b) applies)
Note:	This table relates only to the provisions of this Act as originally passed by the Parliament and assented to. It will not be expanded to deal with provisions inserted in this Act after assent.	

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- (2) Column 3 of the table contains additional information that is not part of this Act. Information in this column may be added to or edited in any published version of this Act.

3 Schedule(s)

Each Act that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

Schedule 1—Amendment of the European Bank for Reconstruction and Development Act 1990

1 Section 3 (definition of *Agreement*)

Repeal the definition.

2 Section 3

Insert:

modifying includes adding, omitting and substituting.

3 Paragraph 4(a)

After “Agreement”, insert “establishing the European Bank for Reconstruction and Development as set out in Schedule 1”.

4 After section 5

Insert:

6 Regulations

The Governor-General may make regulations modifying Schedule 1 for the purpose of ensuring that the Schedule correctly sets out the English text of the Agreement establishing the European Bank for Reconstruction and Development, done at Paris on 29 May 1990, as amended from time to time.

5 At the end of Article 1 of Schedule 1

Add “The purpose of the Bank may also be carried out in Mongolia subject to the same conditions. Accordingly, any reference in this Agreement and its annexes to ‘Central and Eastern European countries’, ‘countries from Central and Eastern Europe’, ‘recipient country (or countries)’ or ‘recipient member country (or countries)’ shall refer to Mongolia as well.”.

*[Minister's second reading speech made in—
House of Representatives on 3 November 2005
Senate on 1 December 2005]*

(173/05)

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