



Financial Institutions Supervisory Levies Collection Amendment Act 2005

No. 14, 2005

**An Act to amend the *Financial Institutions
Supervisory Levies Collection Act 1998*, and for
related purposes**

Note: An electronic version of this Act is available in SCALEplus
(<http://scaleplus.law.gov.au/html/comact/browse/TOCN.htm>)

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No. 14, 2005

An Act to amend the *Financial Institutions Supervisory Levies Collection Act 1998*, and for related purposes

[Assented to 22 February 2005]

The Parliament of Australia enacts:

1 Short title

This Act may be cited as the *Financial Institutions Supervisory
Levies Collection Amendment Act 2005*.

2 Commencement

This Act commences on the day on which it receives the Royal Assent.

3 Schedule(s)

Each Act that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

Schedule 1—Amendment of the Financial Institutions Supervisory Levies Collection Act 1998

1 Section 7 (definition of *authorised NOHC*)

Repeal the definition, substitute:

authorised NOHC means an authorised NOHC within the meaning of either:

- (a) the *Banking Act 1959*; or
- (b) the *Insurance Act 1973*.

Note: NOHC is short for non-operating holding company.

2 Application

The amendment made by this Schedule applies in relation to levy payable for:

- (a) the financial year commencing on 1 July 2005; and
- (b) each succeeding financial year.

[Minister's second reading speech made in—
House of Representatives on 9 December 2004
Senate on 9 February 2005]

(244/04)